

## INDEPENDENT AUDITOR'S REPORT

To the shareholders,  
GREEN TECH INTERNATIONAL S.A.

### *Report on the audit of the consolidated financial statements*

#### **Opinion**

1. We audited the consolidated financial statements of Green Tech International S.A. and its subsidiaries (the "Group"), with registered office in Bucharest, sector 1, str. Sofia nr.5, identified by the unique tax registration code 29647812, which include the consolidated statement of the financial position as of December 31, 2025 and the consolidated statement of the overall result, the consolidated statement of changes in equity and the consolidated statement of the related cash flows for the year then ended, as well as notes to the consolidated financial statements that include material information on accounting policies.
2. The consolidated financial statements as at 31 December 2025 are identified as follows
  - Net assets / Total equity: 820.516.978 RON
  - Net profit for the financial year: 531,248 RON
3. In our opinion, the attached consolidated financial statements present, in all material respects, the Group's consolidated financial position as of December 31, 2025, and its consolidated financial performance and consolidated cash flows for the year ended on that date, in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of the Accounting Regulations in accordance with the International Financial Reporting Standards adopted by the European Union, with subsequent amendments.

#### **Basis for opinion**

4. We conducted our audit in accordance with the International Standards on Auditing ("ISA"), EU Regulation no. 537 of the European Parliament and of the Council (hereinafter referred to as the "Regulation") and Law no. 162/2017 on the statutory audit of annual financial statements and consolidated annual financial statements and amending certain normative acts (hereinafter referred to as "Law 162/2017"). Our responsibilities under these standards are described in detail in the section "Auditor's responsibilities in an audit of consolidated financial statements" in our report. We are independent from the Company, in accordance with the International Code of Ethics for Professional Accountants issued by the Council for International Standards of Ethics for Accountants (including the International Standards of Independence) (IESBA code), in accordance with the ethical requirements that are relevant to the audit of financial statements in Romania, including Regulation and Law 162/2017, and we have fulfilled our ethical responsibilities under these requirements and in accordance with the IESBA Code. We believe that the

audit evidence we have obtained is sufficient and adequate to provide a basis for our opinion.

### **Key audit aspects**

5. The key audit aspects are those aspects that, based on our professional reasoning, have been of the greatest importance for the audit of the consolidated financial statements of the current period. These issues have been addressed in the context of the audit of the consolidated financial statements as a whole and in forming our opinion on them, and we do not provide a separate opinion on these aspects:

### **-Equity**

By the decision dated 3.01.2025, the Board of Directors took note that the subscribed 534,422 new shares, each with a nominal value of RON 0.1, in total nominal value of 53,442 lei. The share capital of the company is increased from RON 7,938,670.60 to RON 7,992,112.80.

Because of the significance of the estimates and judgments that an evaluation implies in this field, given the changes in the increase of equity, we consider that it is a key aspect of the audit.

### **Other information**

6. Administrators are responsible for preparing and presenting other information. That other information includes the Consolidated Directors' Report, but does not include the consolidated financial statements and the auditor's report thereon.

Our opinion on the consolidated financial statements does not cover this other information and unless explicitly stated in our report, we do not express any assurance conclusions on them.

In connection with the audit of the consolidated financial statements for the financial year ended December 31, 2025, our responsibility is to read that other information and, in doing so, to assess whether that other information is materially inconsistent with the consolidated financial statements, or with the knowledge we obtained during the audit, or whether it appears to be materially distorted.

### **Other reporting responsibilities for other information – Consolidated Directors' Report**

As regards the Consolidated Report of the Directors, we have read and report whether it has been prepared, in all material aspects, in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of the Accounting Regulations in accordance with the International Financial Reporting Standards adopted by the European Union, with subsequent amendments.

Based solely on the activities to be carried out during the audit of the consolidated financial statements, in our opinion:

- ✓ The information presented in the Consolidated Directors' Report for the financial year for which the consolidated financial statements were prepared is consistent, in all material respects, with the consolidated financial statements.
- ✓ The consolidated report of the Directors was prepared, in all material aspects, in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of the Accounting Regulations in accordance with the International Financial Reporting Standards adopted by the European Union, with subsequent amendments.

In addition, based on our knowledge and understanding of the Company and its environment, acquired during the audit of the financial statements for the financial year ended December 31, 2025, we are required to report whether we have identified material misstatements in the Consolidated Directors' Report. We have nothing to report on this

### **Responsibilities of management and persons responsible for governance for consolidated financial statements**

7. The management is responsible for the preparation and faithful presentation of the consolidated financial statements in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of the Accounting Regulations in accordance with the International Financial Reporting Standards, adopted by the European Union, with subsequent amendments, and for that internal control that the management considers necessary to allow the preparation of consolidated financial statements free of material misstatements, caused either by fraud or error.
8. In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue its business, presenting, where appropriate, business continuity issues and using business continuity accounting, unless management either intends to liquidate the Group or cease operations, or has no other realistic alternative outside of them.
9. The persons responsible for governance are responsible for overseeing the Group's financial reporting process.

### **Auditor's responsibilities in an audit of consolidated financial statements**

10. Our objectives are to obtain reasonable assurance as to the extent that the consolidated financial statements, as a whole, are free from material misstatements, caused by either fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect material misstatement, if any. Misstatements may be caused by either fraud or error and are considered material if it can reasonably be expected that they, individually or cumulatively,

will influence users' economic decisions made on the basis of these consolidated financial statements.

11. As part of an audit in accordance with International Auditing Standards, we exercise professional reasoning and maintain professional skepticism throughout the audit.
12. Also:
  - We identify and assess risks of material misstatement of consolidated financial statements caused by either fraud or error, design and execute audit procedures in response to those risks, and obtain sufficient and appropriate audit evidence to provide a basis for our opinion. The risk of non-detection of material misstatement caused by fraud is higher than that of non-detection of material misrepresentation caused by error, as fraud may involve secret agreements, forgery, intentional omissions, misrepresentations and avoidance of internal control.
  - We understand internal control relevant to audit, with a view to designing audit procedures appropriate to the circumstances but not intended to express an opinion on the effectiveness of the Group's internal control.
  - We assess the adequacy of the accounting policies used and the reasonableness of the accounting estimates and related presentations of information made by management.
  - We draw a conclusion on the appropriateness of management's use of business continuity accounting and determine, on the basis of the audit evidence obtained, whether there is significant uncertainty about events or conditions that could raise significant doubts about the Group's ability to continue its business. If we conclude that there is material uncertainty, we must draw attention in the auditor's report to the related presentations in the consolidated financial statements or, if these presentations are inadequate, change our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Group to cease to operate on the basis of the business continuity principle.
  - We evaluate the presentation, structure and general content of the consolidated financial statements, including disclosures, and the extent to which the consolidated financial statements reflect underlying transactions and events in a manner that achieves true and fair presentation.

We obtain sufficient and adequate audit evidence on the financial information of the Group's entities or business activities in order to express an opinion on the consolidated financial statements. We are responsible for the coordination, supervision and execution of the group audit. We are solely responsible for our audit opinion.

11. We communicate to those responsible for governance, among other aspects, the planned area and timing of the audit, as well as the main findings of the audit, including any significant weaknesses in internal control, that we identify during the audit.

12. We also provide governance officials with a statement that we have complied with the relevant ethical requirements for independence and that we have communicated to them all relationships and other matters that could reasonably be expected to affect our independence and, where applicable, actions taken to eliminate risks or safeguards applied.
13. Of the issues communicated with the persons responsible for governance, we determine which are the most important aspects for the audit of the consolidated financial statements of the current period and which are therefore key audit aspects. We describe these issues in the auditor's report unless laws or regulations prohibit public disclosure of the issue, or if, in extremely rare circumstances, we determine that an issue should not be disclosed in our report because the public interest benefits are reasonably expected to outweigh the negative consequences of such disclosure.

***Report on other legal and regulatory provisions***

15. We were appointed by the General Meeting of Shareholders on 03.01.2025 to audit the consolidated financial statements of GREEN TECH INTERNATIONAL. for the financial year ended 31 December 2025. The total uninterrupted duration of our commitment is 3 years, covering the financial years ended on December 31, 2024, to December 31, 2026.

We confirm that:

- Our audit opinion is consistent with the supplementary report submitted to the Company's Audit Committee, which we issued on the same date that we issued this report. Also, in conducting our audit, we maintained our independence from the audited entity.
- The prohibited non-audit services referred to in Article 5(1) of EU Regulation no. 537/2014. The mission partner of the audit for which this independent auditor's report was prepared is Adriana Diaconescu.

Consolidated financial statements: Our audit opinion on the Company's consolidated financial statements for the financial year ended December 31, 2025, is included in the "*Report on the Audit of Consolidated Financial Statements*" section above.

Adriana Diaconescu, Audit Partner

27.03.2026

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On behalf of: AUDIT CONSULT GROUP SRL

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