



## **Green Tech International**

### **-Questions & Answers-**

#### **Videoconference for the presentation of the financial results for H1 2025**

**August 26th, 2025**

#### **Introduction – summary of results from the management**

Geothermal energy is described as a green, stable, and continuous source, with a competitive advantage in terms of cost. It is available permanently, 24/7, does not depend on weather conditions, and does not require storage. The price is stable and lower than for the traditional sources, especially natural gas. In addition, the exploitation of the land is more efficient, and the lifespan of a geothermal well exceeds 100 years.

Green Tech International, founded in 2012 as a spin-off from the oldest drilling company in Romania, currently has over 80 wells, either owned or under management. The value of its assets amounts to approximately 160 million euros, with no long-term debt, providing a solid balance sheet and the foundation for long-term growth.

In the first half of 2025, revenues from services increased by 18%, even though total revenues declined due to a decrease in the “other revenues” category, influenced by non-recurring effects recorded in 2024. Net profit amounted to 591 thousand lei. Total assets grew by 1%, reaching 807 million lei, while equity also advanced by 1%, following the issuance of 534,422 new shares following the IPO, with a total value of 7.6 million lei. At the same time, the company repurchased approximately 80,000 shares.

In the long term, our strategy aims to capitalize on assets through investments in three major sectors: agriculture and food production (via sustainable greenhouses, processing, and cold storage), urban heating and cooling (geothermal solutions to improve district heating efficiency), and data centers prepared for artificial intelligence (where geothermal energy can provide cooling). Romania ranks among the top five countries in Europe in terms of geothermal potential and Green Tech International is present in all four relevant zones, with exclusive control in two of them: Bucharest - Otopeni and Cozia – Călimănești - Căciulata.

To support development, the company aims to expand its client base and the confirmation of the profitability by the end of the year, relying on increased sales and the consolidation of its position in the identified priority areas.



## Questions and answers

1. **Although the revenues from services increased by 18% in H1 2025, net profit decreased by 63% compared to H1 2024. What are the main factors that led to this margin compression and how does the company plan to improve profitability in H2 and in 2026?**

**Answer:** We recorded strong sales, but total revenues declined due to the reversal of provisions in 2024, which created a favorable one-off effect. Since this effect was not present in 2025, we saw a decrease in revenues and, consequently, in net profit. As mentioned, we are focusing on further strengthening operational revenues by signing contracts with new clients, which will allow us to offset this decline.

2. **You have announced an extensive investment plan. Could you provide more details on the next project you are focusing your efforts on?**

**Answer:** The next project we are focusing our efforts on is that from Lovrin, for the development of a 20-hectare hydroponic greenhouse. We are advanced with this project, and the design phase is nearly complete. From a construction permit perspective, we expect to obtain all the necessary authorizations by the end of September or early October. We are also in very advanced discussions with renowned European greenhouse manufacturers to conclude an EPC-type contract with them. Thus, we are well advanced and hope to begin the actual construction works on this greenhouse soon.

3. **What is the development stage of the cooling centers for Data Centers? Do you already have any clients?**

**Answer:** Regarding the Data Centers, we are working on the design phase for the one in Bucharest. We are in discussions with potential clients and will make an announcement at the appropriate time, once contracts are signed.