



Financial audit company - CAFR license no. 129/2002 ISO
9001:2008 Certificate no. 2019

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Additional report to the Audit Committee of GREEN TECH INTERNATIONAL SA

To the attention of the members of the Audit Committee:

In accordance with the provisions of Art. 11 of Regulation 537/2014 and Art.33 of Law 162/2017, we present below the Auditor's Supplementary Report to the Audit Committee of Green Tech International SA.

The purpose of this letter is to inform the Audit Committee of Green Tech International SA on some aspects found during the audit of the consolidated financial statements for the year ended December 31, 2024. The audit we carried out had the objective of expressing an opinion on our part on the consolidated financial statements.

A. Auditor independence

In accordance with the provisions of art.6(2) of Regulation 537/2014 and art.29 of Law 162/2017, we provide you with the Annual Confirmation of our Independence.

We thus confirm that Audit Consult Group SRL, these partners who were part of the work team of this audit engagement, are independent of your company. Based on our own quality control procedures, in accordance with the ISA, related to the preservation of the firm's independence throughout the audit engagement, we have not identified any threats related to non-audit services, the level of fees or the duration of the engagement, which could affect our independence in auditing the consolidated financial statements of Green Tech International SA for the year 2024.

B. Identification of the audit partner

The statutory audit of the consolidated financial statements of Green Tech International SA as of December 31, 2024, was carried out by Audit Consult Group SRL, and the partner of this mission was Diaconescu Adriana. External experts were also involved in this mission. Ms. Cecilia Ghiorghiu, as a partner in the audit of the consolidated financial statements, was in charge of the quality review.

C. Purpose and timing of the audit engagement

The consolidated financial statements of Green Tech International SA are prepared in accordance with the reporting framework provided by IFRS, regulated in Romania by OMF no. 2844/2016 for the approval of the Accounting Regulations in accordance with the International Financial Reporting Standards adopted by the European Union, with subsequent amendments.

During the audit work, we constantly communicated with the executive management of the Company, especially with Mrs. Financial Director Livia Baragan, who facilitated our access to all the requested documentation.

Our audit was carried out in the context of continuous communication.

The deadlines established with the Accounting Department for the provision of information are:

- Interim reporting:	04.02.2025-12.03.2025
- Final reporting	17.03.2023-20.03.2025

D. Description of the methodology used

We went through all the sections of the audit file for the overall verification of all balance sheet categories. Tests were done for significant values, mainly those seeing equity and real estate investments.

Due to the test feature and other inherent limitations of any accounting and internal control system, there is an unavoidable risk that some material misstatements will remain undiscovered. For the other accounts, we had a direct approach based on detailed tests.

The management of Green Tech International SA acknowledges its responsibility for the authenticity of the consolidated financial reports presented in accordance with the provisions of OMF no. 2844/2016.

We were presented with all the accounting books, and the confirmatory documentation.

The consolidated financial reports do not contain material misstatements or omissions of information.

The findings are based on audit evidence made through checklists, and checklists and worksheets.

During the audit mission, no non-compliant aspects regarding the company's activity for the financial year 2024 were found.

E. Determination of the materiality threshold within the statutory audit

In auditing the consolidated financial statements of Green Tech International SA, we considered the consolidated turnover to be the representative element for the users of the financial statements. We took into account qualitative factors in our analysis and determined this significant indicator.

Determination of materiality threshold	2024	2023
	Current year	Previous year
	Take	Lei
Profit before tax:	3.412.515	880.913
10% of it	341.252	88.091
5% of it	170.626	44.046
Turnover:	12.719,120	11.701.126
2% of it	254.382	234.023
1.5% of it	190.787	175.517
1% of it	127.191	117.012
Gross assets:	800.562.718	302.952.135
2% of it	16.011.254	6.059.043
1% of it	8.005.627	3.029.521
The materiality threshold of the audit set at H.5% of the	190.787	175.517
The functional materiality threshold set at	143.090	131.638

For the materiality threshold, the turnover was used, considering it significant, namely 1.5%-190,787 lei. For the functional materiality threshold, 75% of the general materiality threshold of RON 143,090 was considered. The consolidated turnover experienced a significant increase in 2024 compared to 2023, the Group recorded an operating profit of

RON 3,469,286, which represents financial stability. As the Group operates in a complex environment prone to social, economic and political risks, a medium risk has been chosen. It is the first year of auditing by our company.

F. Significant deficiencies identified

No significant deficiencies have been identified in the consolidated financial statements or in the accounting system as of the date of this report.

G. Specifics related to the provision of information

Until the date of this report, the company has made available to the auditor all the documents, information and explanations requested.

H. Additional reporting

- No significant difficulties were encountered during the audit.
- No problems arose during the audit, which would require discussions or additional correspondence with the client's management.
- We have not identified during the audit any events or conditions that may create serious doubts regarding the Group's ability to continue its activity.

Sincerely,

SC AUDIT CONSULT GROUP SRL - certificate 129/2000

by ADRIANA DIACONESCU- financial auditor

Date: 20.03.2025